

How to buy a help to buy home



Stage 1 - Application

An application needs to be made to the local help to buy agent. The application includes a **Property Information Form** which shows details of the proposed purchase, main mortgage, deposit and household income. The **Property Information Form** also confirms your agreement to the funds due being paid directly to the house builder. You will need to sign the Property Information Form with a copy of the **Builders Reservation Form** which must be sent to the local home buyer agent.

Authority to proceed

The local home buyer agent assesses the application and if passed they will issue an authority to proceed. This is valid for 3 months and exchange of contracts must take place within this period.





Stage 2 - Exchange of Contracts

You will need to go through the normal conveyancing process with regard to the property but you will also need legal support with the signing of the help to buy equity loan agreement. Banner Jones can help you with this. We will need to check that the mortgage offer, property price and available funds are consistent with the authority to proceed and request permission to exchange contracts from the local home buyer agents. An approval is received before contracts can be exchanged.

Stage 3 - Completion

- The agents pay the funds direct to the developer
- We return confirmation of the sale to the local home buyer agent who will then register the details with the post-sale home buyer agent
- We deal with the registration of the second charge. i.e., the loan

Why Choose Banner Jones?

 Fixed fee, clear and competitive conveyancing charges	 Highly accredited team	 5 Regional offices	 One of the largest conveyancing teams in Derbyshire	 Check your conveyancing case online 24/7	 Experts in the Help to Buy Scheme	 96% of our clients would recommend us to a friend
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If you are considering buying or selling a home, contact one of expert conveyancing solicitors for specialist advice on the conveyancing process:

Phone: 0333 200 2300

Web: www.bannerjones.co.uk

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